

WE ARE THE 99%

**VERIZON
EXECUTIVES
ARE THE**

TOP 1/10TH OF 1%

Verizon says they're concerned about preserving middle-class jobs—jobs with wages and benefits reached through decades of union mobilization and struggle.

Does Verizon have any idea what “middle class” even means? The 5 most highly paid Verizon executives aren't in the middle class. They aren't even in the top 1% of earners in the U.S. They're in the **top one-tenth of one percent**. They make more than 99.9% of American families.

2010 VERIZON EXECUTIVE PAY



IVAN SEIDENBERG
CHAIRMAN

\$18.2 MILLION



LOWELL McADAM
CEO

\$7.2 MILLION



VIRGINIA RUESTERHOLZ
HEAD OF TELECOM SERVICES

\$4.8 MILLION



DANIEL MEAD
HEAD OF WIRELESS

\$4.2 MILLION



FRANCIS SHAMMO
CFO

\$4.2 MILLION

Verizon mailed out 45,000 DVDs to convince us that they are the ones who care about the middle class and that their goal in this bargaining is to preserve good middle-class jobs. Who are they kidding?

Give your DVD to your steward and we'll return them to the company . . .
SPECIAL DELIVERY.

Sources: Income percentiles : Emmanuel Saez, University of California-Berkeley for 2008. Executive pay: Verizon 2011 proxy statement